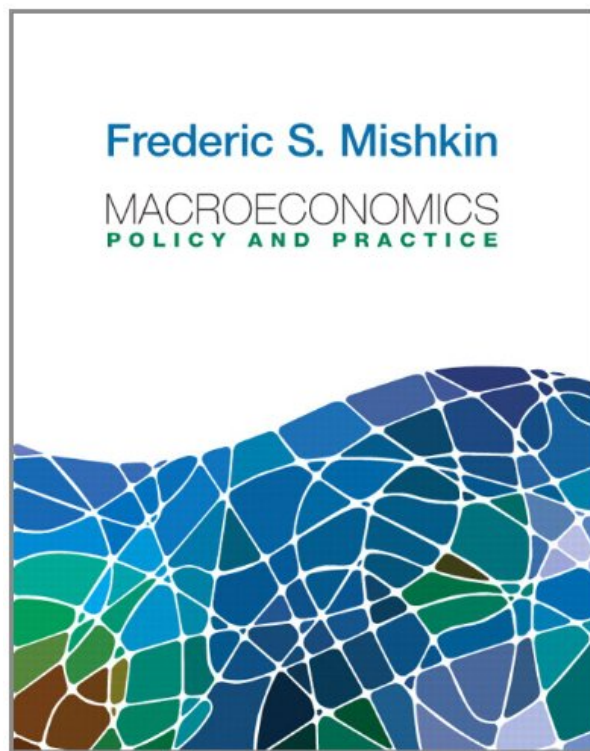
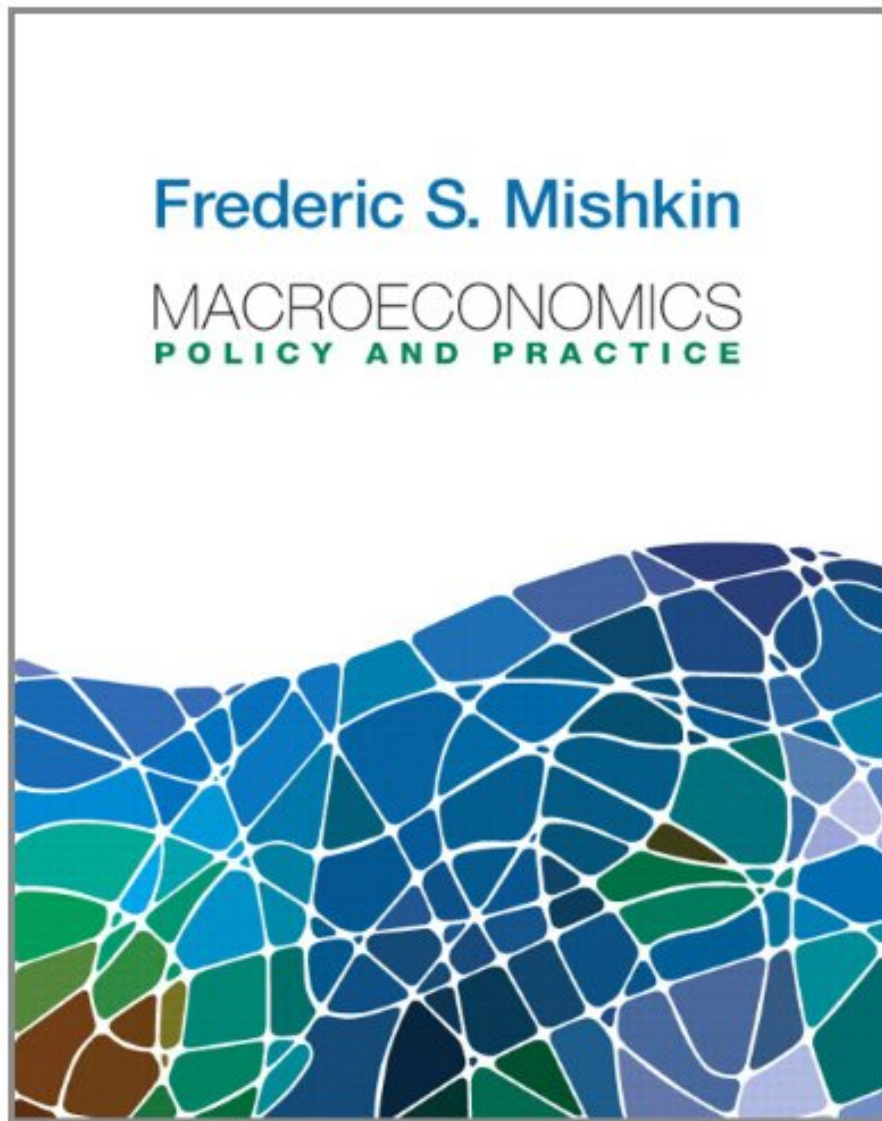


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Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research, and from September 2006 to August 2008 was a member (governor) of the Board of Governors of the Federal Reserve System. He has also been a Senior Fellow at the FDIC Center for Banking Research, and past President of the Eastern Economic Association. Since receiving his PhD from the Massachusetts Institute of Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University, and University Columbia. He has also received an honorary professorship from the Peoples (Renmin) University of China. From 1994 to 1997 he was Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System.

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Building on his expertise in macroeconomic policymaking at the Federal Reserve, Mishkin's *Macroeconomics: Policy and Practice* provides a theoretical framework that illustrates the most current and relevant policy debates in the field.

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2 of 2 people found the following review helpful.

Not practical

By BriGuy

Unfortunately, I have a professor who teaches from the book, but is horrible at teaching. This forces me to teach myself through the textbook, but it fails miserably on a number of points.

1. It has no numerical examples. It only takes you through some extremely basic explanations and simple equation derivations and permutations. So, unless your professor gives you numerical examples in class, this book will not teach you how to use any of the theories discusses.

2. To get any sort of practice, you will need to pay \$55 for the online learning software. This is a complete rip-off. It seems like they made the book without any practice problems for the sole purpose of forcing you to buy the online learning software.

3. The chapters are not well organized. They are not sectioned off like Chapter 1, 1.1, 1.2, 1.3, etc. Instead it is all just a long string of 30 pages or so of babbling. This makes it sometimes difficult to parse through what is trying to be said since there is very little dividing one idea from the next.

My advice for future editions:

- Make it so that students can actually teach themselves with the book!

1 of 1 people found the following review helpful.

Judge this book by its cover (as in the title)

By Syed Miah

I used this book for an Intermediate Macroeconomics class.

There were some complaints about the book being too basic and giving only a superficial treatment to the material, which I think is reasonable criticism. There are not a lot of numerical examples. The exercises at the end of each chapter are more theory-based rather than being focused on the application of math. But the title of the book is "Policy and Practice" and the book lives up to the title. That is its strength: There are a loads of real-world examples that illustrate the theories and concepts covered in the book and allow you to think about them from a public policy perspective.

So if taking a course that requires this book, expect an easier-but-informative/engaging read than the typical, more technical economics books (which, if you are majoring in economics or studying it at a graduate level, you'll have plenty of chances to dive into). If you're a lay reader that just wants to learn about macroeconomics at a slightly-beyond-introductory level, this book might be perfect for that.

1 of 1 people found the following review helpful.

Expected Deeper Concepts

By Econ Student

Mishkin's book is very good for understanding the basics of macroeconomics. That is not to say it is suitable for a complete beginner to economics: it still requires a slightly more intermediate understanding. However, I was disappointed by the simplicity of everything explained. Simple makes life easy, but macroeconomics is not always so abstract and simple, and so I was expecting not just the basic theories, but more detailed ones too. As an economics major hoping to go into grad school for econ taking my first upper division macro analysis class, I was hoping for a bit more of a challenge.

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